D C I Digital Cinema Initiatives, LLC

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DIGITAL CINEMA INITIATIVES, LLC ANNOUNCES COMMITMENT TO TESTING A FORWARD-LOOKING, OVERALL-4K DELIVERY SYSTEM

(Amsterdam, June 23, 2003) - Digital Cinema Initiatives, LLC, (DCI) is committed to focus its testing efforts on the technical aspects of a forward-looking, overall-4K delivery system, said Chuck Goldwater, CEO of DCI, speaking today at the Cinema Expo convention in Amsterdam. The delivery system comprises the delivery of digital cinema content to and in a motion picture theatre. Goldwater added that DCI will continue to be mindful of business implications of DCI's technical decisions, including but not limited to the timing and cost of deployment of the digital cinema system.

This 4K testing effort will take place over the coming months as part of DCI's overall testing program, which is underway now at the Entertainment Technology Center's Digital Cinema Laboratory.

Goldwater continued that DCI will also be defining the digital projector system parameters. With respect to display resolution, DCI will continue to encourage the manufacturing community to continue their efforts to develop 4K projectors for DCI testing and evaluation, mindful that more than one projector resolution may be deployed for timing and economic reasons.

Digital Cinema Initiatives, LLC is a limited liability company whose members include Disney, Fox, MGM, Paramount, Sony Pictures Entertainment, Universal and Warner Bros. Studios. The venture was formed in March 2002. The purpose of DCI is to establish and document specifications for an open architecture for Digital Cinema components that ensures a uniform and high level of technical performance, reliability and quality control.

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ABOUT DCI

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